

Government approves four IT SEZs

The Indian government Thursday granted approvals to six special economic zones (SEZs), four of them in the IT-ITeS sector.

The Board of Approvals (BoA) of the commerce and industry ministry headed by Commerce Secretary G.K. Pillai gave the go ahead.

The four IT SEZs are coming up in Karnataka, Haryana and Kerala.

Another biotech SEZ to be developed by Vivo Bio Tech Ltd in Andhra Pradesh also received the government's formal nod.

A proposal that got in-principle approval is an engineering SEZ that will come up in Maharashtra, courtesy the Maharashtra Industrial Development Corp (MIDC).

So far, formal approvals have been granted for setting up 449 SEZs, out of which 206 have been notified, Pillai said.

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