

IPL champions to get \$1.2 million

The Indian Premier League (IPL) will be the richest cricketing event to be played in India. The winners of the eight-team tournament will receive \$1.2 million (Rs.48 million). The total prize money will be a staggering \$3 million (Rs.120 million).

The runners-up will get \$600,000 (Rs.24 million) while the two losing semi-finalists would be richer by \$300,000 (Rs.12 million) each.

The total prize money will then further be divided amongst other teams, the team finishing fifth collecting \$200,000 (Rs.8 million) and the sixth finisher earning \$175,000 (Rs.7 million). The team finishing seventh on the league table will get \$125,000 (Rs.5 million) while the eighth finisher will earn \$100,000 (Rs.4 million).

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