

Suzlon bags 200 MW orders from China

Suzlon Energy Ltd, one of India's leading wind turbine makers, announced Friday that its wholly-owned subsidiary has secured orders for 200 MW capacity turbines for wind farm projects in China.

The subsidiary company, Suzlon Energy (Tianjin) Ltd (SETL), said in a filing with the Bombay Stock Exchange (BSE) that the order was in two parts.

The first order is from Ao Lu Jia New Energy Development Ltd, China, for the delivery of 148.5 MW of wind turbine capacity through 99 units of the S82-1.5 MW turbines for use in three wind farms. Deliveries for the first wind farm are scheduled for shipment during the second quarter of the current fiscal (2008-09), it said.

However, the communique has not mentioned about the value of the deal. Sources familiar with power projects told IANS that the value could be approximately around Rs.12 billion (300 million) at the rate of Rs.60 million per MW.

The second order is from Beifang Long Yuan (North Union) for 50 MW of wind turbine capacity through 40 units of the S64-1.25 MW turbines, scheduled for delivery in the first quarter of 2009-10.

'These orders demonstrate Suzlon's strong position in the market. China is a very important market for Suzlon. Growing from a low base, China's wind energy market has set a scorching pace towards meeting its renewable energy goals, growing at 127 percent in 2006-07,' Paulo Fernando Soares, CEO of SETL said.

'With our dedicated integrated manufacturing facility in Tianjin, Suzlon is poised to be a key player in this rapidly growing market,' he added.

Suzlon's order book position as on Jan 25, 2008 is \$4.3 billion (3,358 MW) - \$600 million (441 MW) in domestic orders and \$3.7 billion (2,916 MW) in international orders, as.

Suzlon operates in 16 countries - the US, Australia, Belgium, Brazil, Canada, China, Denmark, Germany, Greece, India, Italy, Nicaragua, Portugal, Spain, the Netherlands and Turkey.

The company is ranked as the fifth leading wind turbine supplier in the world, with over 7.7 percent of global market share in 2006, according to the global consulting organisation, BTM Consult ApS World Market Update 2006.

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