

SBI registers 48.18 percent net profit

India's largest public sector bank, the State Bank of India (SBI) registered a net profit of Rs.67.29 billion (\$1.65 billion) in 2006-07, up by 48.18 percent from Rs.45.41 billion of the previous fiscal.

'The net profit of the bank in Q4, 2008, also grew to Rs.18.83 billion from Rs.14.93 billion in the same quarter last year. The Q4 profit of SBI in the current financial year climbed 26.12 percent compared to the last fiscal,' SBI chairman O.P. Bhatt told reporters while announcing the annual result of the bank here Friday.

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