

## Technopark bags national award for best technology incubator

The Technology Business Incubator (TBI) at Technopark here has bagged the prestigious national award for the best technology business incubator in the country for 2007.

Technopark Tuesday said the award, instituted by the department of science and technology of the central government, was for encouraging and recognising the business incubation activity, which plays a key role in promoting the entrepreneurial culture in the country.

Former president A.P.J. Abdul Kalam presented the award at a ceremony held in [New Delhi](#) Sunday last as part of the Technology Day 2008 celebrations.

Technology business incubation aims to identify potential entrepreneurs with innovative ideas and nurture them through different phases of growth until the business takes off to a maturity level where it becomes a financially sustainable venture.

'Technopark, through the technology business incubation initiatives, is creating an ecosystem and a fertile ground that promotes the spirit of innovation and entrepreneurship. We have incubated more than 70 start up technology companies in our incubation facilities in the past four years with a success rate of over 90 percent,' said Technopark CEO Radhakrishnan Nair.

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