

Kerala to start new company to attract NRI investment

Kerala Chief Minister V.S. Achuthanandan Saturday announced that the government would soon start a new company in which non-resident Indians from Kerala can invest.

'This is being discussed and soon we will let you know the details,' said Achuthanandan interacting to reporters on the eve of his completion of two years in office.

The Achuthanandan-led Left Democratic Government was sworn in May 18, 2006.

Sheela Thomas, chairman of Roots-Norka, the state government company that looks after the needs of non-resident Indians from Kerala, said the name of the proposed company would be announced soon.

'It would be a company wherein NRIs can invest and would be assured a good return. The company will use the funds and would invest it in ventures where there would be a good returns,' said Thomas.

The state has nearly two million people settled abroad, mostly in the Gulf countries.

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