

Core Projects & Technologies PAT jump 153%, Turnover up 132%

Core Projects & Technologies Limited has reported an excellent performance for Q4 and the year ended 31st March 2008. The YOY consolidated PAT jumped 153% for FY2008 at Rs 84.48 crores from Rs 33.37 crores for the previous year and total income was up 132% at Rs. 452.99 crores from Rs. 195.13 crores respectively. During Q4, the Company had earned higher PAT of Rs. 20.91 crores on total income of Rs. 116.42 crores as against PAT of Rs. 12.56 crores on total income of Rs. 80.71 crores for the same quarter previous year. The company has declared a dividend of 10% for the year.

The consolidated Financial Results include results of the Company and its wholly owned subsidiaries viz. Core Education & Consulting Solutions Inc. (formerly KC Management Group Corporation), CORE Projects & Technologies (UK) Ltd. and its two wholly owned subsidiaries Hamlet Computer Group Ltd. and Symbia Ltd., CORE Projects and Technologies FZE and Aarman Software Pvt. Ltd. India.

Keeping a focus o the education sector, Core Projects has been successful in growing its topline substantially in this vertical. The Education vertical has contributed 63% to the topline of the Company.

Mr Sanjeev Mansotra, Chairman and Managing Director of the Company, commenting on the excellent performance said 'we will continue this momentum and are hopeful of achieving similar growth in the coming years too. Our belief in the education sector is paying us rich dividends.'

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