

Tata Motors to launch world truck in June

Tata Motors will launch their world truck, simultaneously in India and South Korea, in June, said company's managing director Ravi Kant here Wednesday.

The world truck would be fitted with 200-500 horsepower (hp) engines and will be replacing the existing range of 100-180 hp trucks.

The launch will be followed with other new variants in both passenger and commercial vehicles.

However, Kant in the same breadth candidly admitted the financial year 2007-08 was a turbulent period wherein the company witnessed a slump.

'The automobile industry is going through one of the most difficult phases,' he said.

Elaborating, he said rising input costs coupled with inflation and fuel hike, Tata Motors, like any other automobile company, is going through difficult phase.

Talking about future, Ravi Kant said the firm will focus on automobile financing. 'Automobile financing is the need of the hour and we intend to strengthen our base through this. Last year's performance has taught us, to strengthen our vehicle financing needs,' he said.

On the issue of future pricing, Ravi Kant said the company, as of now, has not taken any decision 'and this goes even for our Nano (car) too'.

Replying to a query on listing on Tokyo bourse, he said, 'We are exploring and considering new options and decisions would be taken soon.'

(© IANS / India eNews)