

14 FDI proposals worth Rs.8.25 bn approved

The central government Thursday approved 14 foreign direct investment (FDI) proposals worth Rs.8.25 billion (\$194 million), in some key sectors like petro-chemicals and urban development.

Union Finance Minister P. Chidambaram approved the proposals that were recommended by the Foreign Investment Promotion Board (FIPB) last week.

The approved proposals are related to sectors like chemicals and petro-chemicals, industrial policy and promotion, information and broadcasting, urban development, tourism and economic affairs, said a statement issued by the government.

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