

Equities move into negative zone on inflation data

The Indian equities markets were trading in the negative zone early Friday afternoon trade after the government announced that inflation had reached 8.24 percent.

At 12:15 p.m., the 30-share benchmark index of the Bombay Stock Exchange (BSE), the Sensex, was trading at 15,730.60 with a loss of 39.12 points or 0.25 percent from its closing figure Thursday. It had touched a high of 15,970.70 and a low of 15,702.29 points earlier in the day.

At the same time, the S and P Nifty index of the National Stock Exchange was trading at 4,665.25 points with a loss of 11.20 points or 0.25 percent from its previous close.

However, the market breadth was positive. On BSE, 1,276 stocks advanced, 1,103 declined and 68 remained unchanged.

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