

Market closes with deep cut on the week's first day

The Indian equities market ended the day with a deep cut on the back of rising concern over crude oil price and looming political uncertainty in the country. Banking, realty and auto stocks were the worst hit.

The market started on a weak note and extended its loss by afternoon and in the last hour of trade started falling rapidly and closed the day in red.

The 30-share benchmark of the Bombay Stock Exchange (BSE) sensitive index (Sensex) opened at 13,791.02 points, touched a low of 13,405.54 before closing at 13,461.60 points. It went down by 340.62 points or 2.47 percent at the day's close.

The National Stock Exchange (NSE) S and amp; P Nifty, which opened at 4136.25 points, closed at 4040.55 points. It went down by 96.10 points or 2.32 percent.

The BSE Midcap index, which closed at 5,386.48 points, went down by 172.27 points or 3.10 percent.

BSE Smallcap index which closed at 6,701.96 points went down by 236.11 points or 3.40 percent.

The market breadth was negative. On the BSE, 542 shares advanced, 2107 declined and 43 maintained status quo.

The gainers of the day were Hindalco at Rs.142.10 up by 1.97 percent, ITC at Rs.187 gained 1.66 percent, and Infosys at Rs.1734.75 went up by 1.59 percent.

The top losers of the day included Reliance Infrastructure at Rs.784.80 down by 11.47 percent, ACC at Rs.522.50 lost 9.80 percent, Ambuja Cements at Rs.75.70 down by 6.83 percent.

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