

Bumi Geo Engineering raises Private Equity investment of Rs. 40 crore from Alcazar Capital

Bumi Geo Engineering Pvt. Ltd. ('Bumi') has raised a private equity investment of Rs. 40 crore from Alcazar Capital Holdings Ltd.

Bumi is a specialist Geo Engineering Company serving the infrastructure sector. Bumi currently operates in India, Singapore, Dubai and Europe. Within India, it currently serves the power and urban infrastructure sub-sectors. Its projects involve several hydro-electric power plants and urban projects including the Delhi Metro.

'This investment will help Bumi capitalise on the huge opportunity in Geo Engineering in India and abroad and consolidate its position as an Indian multi-national company in the Geo Engineering space,' said Mr. B. Jaikumar, Chairman & MD, Bumi Geo Engineering Pvt. Ltd.

Bumi was founded in 2002 by Mr. Jaikumar, an engineer, who has several years' experience in the field of Geotechnical Engineering and worked extensively in Japan, Singapore, Malaysia, Dubai and India. Bumi currently employs more than 2,000 people and is headquartered in New Delhi.

Alcazar is a \$400 million Private Equity fund, which is regulated by the Dubai Financial Services Authority. 'We are delighted to partner with Bumi Geo Engineering, a pioneer and recognized leader in its segment in India. With its specialised equipment, experienced management and technical and operational staff, it offers complete Geo Engineering solutions. We are confident that the Company has a unique business model with strong growth prospects,' said Mr. Dinesh Tiwari, Partner, Alcazar Capital.

JM Financial Consultants Ltd. was the financial adviser to Bumi for this transaction.

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