

MAN Industries PAT up by 28.79 %, sales up by 32.39%, declares dividend of 30%

MAN Industries (India) Limited, leading pipe manufacturing company, has reported an impressive performance for the financial year ending March 31, 2008. The company's board, during its meeting held today, took on record the audited financial results for the year ending March 31, 2008.

The company has reported a growth of 28.79 per cent in Net Profit After Tax at Rs 71.21 crore compared to Rs 55.29 crore in the last fiscal. The company has reported a growth of 32.39% per cent in Net Sales at Rs. 1500 crore for the year ending March 31, 2008 in comparison to the corresponding Net Sales of Rs 1133 crore for the last financial year ending March 31, 2007. The company has declared dividend of 30% for the year ended March 31, 2008. The Earning Per Share stood at Rs 13.37 per share compared to Rs 10.38 for the last financial year ending March 31, 2007.

MAN Industries (India) Limited reported Net Sales of Rs.410.69 crore for the quarter ended March 31, 2008 as against Rs 338.55 crore in the corresponding quarter last year. For the quarter ended March 31, 2008, the company has posted Profit after Tax at Rs 14.19 crore as against Rs 13.58 crore in the corresponding period of the previous year.

Particular - FY 2007-08 - FY 2006-07

Net Income from Sales - 1500.08 - 1133.10

PAT- 71.21- 55.29

EPS - 13.37 - 10.38

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