

BSEL Infra Fy 08 Operational revenue up 144% to Rs.374.20 crores

For the year ended March 31, 2008, BSEL Infrastructure has posted 144% rise in its consolidated Net Sales to Rs. 374.20 crores, as against Rs. 153.23 crores last year. The PAT for the same period stands at Rs. 112.08 crores, a hop of 45.7% over Rs. 76.92 crores in the previous fiscal.

The Board has recommended the dividend of 5% i.e. 50 paise on each equity share of Rs.10/- , subject to the approval of members

The company's Wholly Owned Subsidiary - BSE Infrastructure Realty FZE's project of 80 lacs sq feet is going at rapid speed and witnessing very good response from the customers. The company has already launched three towers namely Pearl, Fayrooz and Kahraman till date and further planning to launch another four towers in next 6 months time.

Announcing the results, Mr. Dharmendra Raichura, Managing Director, BSEL Infrastructure Realty Ltd. said, 'Because of our UAE operations, this year we have registered operational revenue growth of 144% and PAT growth of 46% and we are sure of growing more aggressively in the coming years'.

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