

ICICI Bank revises NRI deposit rates

The country's largest private sector lender ICICI Bank has revised its interest rates on various non-resident deposit schemes.

Interest rates on non-resident external (NRE) fixed deposit have been increased by 15 basis points for various maturities with effect from July 1.

The interest rate on one year's foreign currency non-resident (FCNR) deposits in US dollars has been increased to 2.56 percent per annum.

The Interest rate on one year's FCNR deposits in British pound has been increased to 5.7 percent, the bank said in a statement.

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