

## Agra builder pays Rs.367 mn income tax after raid

A builder from Agra has paid Rs.367 million in income tax after a raid revealed his undeclared assets worth Rs.100 million, officials said Thursday.

The income tax officials confirmed a cheque of Rs.367 million or Rs.3.67 crores had been received from Nikhil Estates after a search and seizure survey Tuesday evening that continued till late Wednesday.

They said this was one of the biggest catches in this region.

The Nikhil group, active in the hospitality sector here, is engaged in developing townships and also runs an engineering college.

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