

India invites investments from Spain

India Friday invited investments from Spain in food processing, telecommunications and chemicals.

'Spanish firms should take advantage of the conducive business climate in India and invest in areas of food processing, ceramics, telecom and chemicals,' Commerce and Industry Minister Kamal Nath said during an interaction with former Spanish prime minister Jose Maria Aznan here.

Both sides took stock of the progress made by the India-Spain joint committee set up to push bilateral trade. The ninth meeting of the committee is scheduled to take place in Madrid.

Joint working groups are engaged in greater collaboration in the areas of food processing and tourism, an official release said.

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