

Diaspora meet may have to wait to break even

The overseas Indian affairs ministry may have to wait some years before seeing surplus from its prestigious annual event, Pravasi Bharatiya Divas (PBD).

According to a ministry official, the event costs around Rs.60 million (Rs.6 crore or \$1,235,000) to host.

While income from delegate fees and rentals of stalls at exhibitions accounts for Rs.35 million (Rs.3.5 crore), there is still a shortfall of Rs.25 million (Rs.2.5 crore), the official said.

Out of about 1,500 delegates at the three-day event that began here Thursday, some 300 are invitees while the rest have paid the fee of Rs.10,000.

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