

Domestic car sales up nearly 26 percent

After a period of gloom, the auto industry bounced back in August, registering a 25.59 percent growth in domestic passenger car sales, as compared to the year-ago period, industry data released Tuesday showed.

According to the data released by Society of Indian Automobile Manufacturers (SIAM), 120,669 units were sold last month, compared to 96,082 units in August 2008.

SIAM said two-wheeler sales similarly surged 25.11 percent to 776,777 units from 620,883 units.

Sales of commercial vehicles increased for the second consecutive month, growing 18.48 percent to 40,624 units in August from 34,289 units in the year-ago period.

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