

Murthy's wife sells 1.6 mn Infosys shares for Rs.4.3 bn

Sudha Murthy, wife of Infosys Technologies co-founder N.R. Narayana Murthy, sold 1.6 million shares of her holding in the IT bellwether for over Rs.430 crore (Rs.4.3 billion/\$91.5 million), the company said Thursday.

In a regulatory filing to the stock exchanges, the global software major said post-sale, her holding in the company declined to 7,714,600 shares from 9,314,660 shares.

In a related development, Infosys' co-founder and chief executive S. Gopalakrishnan purchased 400,000 shares for around Rs.86.6 crore (Rs.866 million/\$18.4 million) from the market Thursday.

'Post-purchase, Gopalakrishnan's holds 6,656,726 shares,' the company said.

The blue chip company's share of Rs.5 on par ended at Rs.2,218 on the Bombay Stock Exchange Thursday.

Infosys chief mentor Narayana Murthy sold 800,000 shares Oct 22 from his holding in the company for Rs.177 crore (Rs.1.77 billion/\$37.9 million) to set up a venture capital fund in India.

As one of the co-founders of the global software major, Murthy's holding in the company post-selling is 2.38 million shares.

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