

Amartya Sen chosen for Kiel prize in Germany

Indian-born Nobel Economics laureate Amartya Sen, 73, was one of three recipients announced Monday for this year's World Economy Prize awarded by a German think-tank.

Sen, whose latter-day academic career has been spent in Oxford and Harvard, is to share the prize with a former German chancellor, Helmut Schmidt, and Ingvar Kamprad, founder of the Ikea furnishings retail chain.

The prize is awarded by the Institute for the World Economy at Kiel in the far north of Germany along with the Schleswig-Holstein state chamber of industry and commerce and the city of Kiel.

It honours economists, politicians and business leaders who enable society to live under free economic principles open to world markets.

Sen, who hails from India's West Bengal state, won a Nobel Prize in 1998 for his studies of poverty and development.

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