

## Sterlite Technologies wins US\$ 17.5 Million contract from EEPCo, Ethiopia

Sterlite Technologies Limited (formerly, Sterlite Optical Technologies Ltd), India's leading global provider of Power Transmission Conductors, Optical Fibers and Telecommunication Cables today announced that it has received a contract from **Ethiopian Electric Power Corporation (EEPCo)**, Ethiopia for manufacture and supply of *AAAC Power Transmission Conductors*. The contract is valued at **US\$ 17.5 Million** (approximately INR 700 Million) and as per customer requirements; the deliveries are scheduled from **April 2008 through September 2008**.

Sterlite was chosen as the **sole manufacturer and supplier for over 17,000 km of 'AAAC Conductors'** that would be installed in the 4,000 km route length of the '**Accelerated Electrification Programme (AEP) Project**' being executed under World Bank funding in Ethiopia.

Sterlite has a fortified its market share to about **14% in Africa & the Middle East** with its Power Transmission Conductors products sold in **32 countries across the region** to reputed Turnkey, Utilities and Infrastructure companies such as SONELGAZ - Algeria, EEPCo - Ethiopia, KPLC - Kenya, PHCN - Nigeria, ESKOM - South Africa and FEWA - UAE, to name a few.

For the 9-months in FY 2007-08, **Sterlite's export sales for its Power Conductors accounted for about 35%** of total revenues from sale of its Power Conductor products. The Company currently supplies about **27% of India's total demand** for power transmission & distribution conductors.

Says Mr Pravin Agarwal - Director, Sterlite Technologies Limited, 'We are honored to partner with EEPCo for this project. With over a decade of experience with the varying requirements of our customers in global markets, supported with state-of-the-art integrated manufacturing facilities, we believe that Sterlite is uniquely positioned to deliver significant value to all our business partners.'

Sterlite is a significant contributor to the global power sector through indigenous manufacture of a complete range of power transmission conductors at Extra High Voltages (400kV - 800kV), High Voltages (66kV - 220kV) and power distribution conductors (11kV- 33kV). The Company has a cumulative manufacturing capacity of 115,000 MT (Metric Tons), making it the **largest manufacturer in India and amongst the Top 5 global manufacturers of Power Conductors**.

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